
Press Release

Madrid, May, 14th, 2021

ABINERGY GREEN S.L. SUCCESSFULLY CLOSES THE SALE OF THE “MARBRUMAU” PROJECT OF 49.98 MW_p TO THE BRITISH IPP ECONERGY INTERNATIONAL LTD.

Abinergy Green SL, a promoter and developer of photovoltaic and renewable energy projects in Spain, has successfully closed the sale of the 49.98 MW_p "Marbrumau" photovoltaic project to the leading European company in investment and management of renewable energy, Econergy International Ltd. The seller is advised on this transaction by Solar Portfolios SL acting as financial adviser throughout the development of the transaction.

The photovoltaic project called “Marbrumau”, with a power of 49.98 MW_p, is located in the municipality of Viver (Castellón), thus being integrated into a region such as the Valencian Community that has demonstrated its high level of commitment to projects renewables and their support for the strategic development of the photovoltaic sector.

In order to optimize the plant's annual production of electrical energy, the "Marbrumau" project includes one-axis solar trackers technology, which together with its location in an area classified as IV in the level of solar radiation, allows estimations to be made very positive performance.

The investment of the transaction has not been disclosed but it is understood to have reached market prices and Solar Portfolios has acted as advisor to Abinergy Green during all phases of investor search, commercial negotiation and mediation in the sale operation.

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About **ABINERGY GREEN S.L.**, is a company of Spanish nationality, located in Barcelona (Catalonia), promoter and developer of photovoltaic / renewable energy projects with national scope of action and that is developing up to 700MW of photovoltaic parks in greenfield.

About **ECONERGY INTERNATIONAL LTD**, is a leading European company in renewable energy investment and management with more than 10 years of experience and a history of success in the development, investment and management of renewable projects.

About **SOLAR PORTFOLIOS S.L.**, is an investment advisory company in primary and secondary transactions of solar and wind assets and new projects, ready to build or operate solar plants around the world. The Solar Portfolios team is made up of professionals who are experts in investment banking, strategic consulting, internationalization and project development with specific training in solar energy and renewable energy.